

GUIDE TO CONVERSION OF YB VENTURES BERHAD'S ICULS

STEP 1. Contact the share registrar with your intention to convert your ICULS at admin.registrar@boardroom.com.my or call +603-7890 0638. The share registrar will revert to you a pre-filled conversion notice form with your details as follows: -

Conversion Notice	
(To be executed and lodged with the Registrar to exercise Conversion Rights in respect of Loan Stock)	
To:	YB Ventures Berhad (formerly known as Yi-Lai Berhad) (Company No. 200001013437 (516043-K)) c/o Boardroom.com Sdn Bhd Level 5, Block B, Dataran PHB, Saujana Resort Section U2, 40150 Shah Alam Selangor, Malaysia
RM48,523,305.00 nominal amount or 1,213,082,625 five (5)-year 0.10% irredeemable convertible unsecured loan stock ("Loan Stock")	
Terms used in this Conversion Notice shall (unless the context requires otherwise) have the same meaning as in the Trust Deed dated 21 July 2021 between YB Ventures Berhad (formerly known as Yi-Lai Berhad) and MTrustee Berhad as bond trustee for the Loan Stockholders ('the Trust Deed ') as supplemented, novated or varied from time to time in relation to the Loan Stock.	
<u>Particular of ICULS Holder</u>	
*Name(s)	: <u>Mohammad Bin Abdullah</u>
*NRIC/ Passport/ Registration No.	: <u>123456-78-9012</u>
*Old NRIC No.	: _____
*Address	: <u>No. 100, Jalan Kuih, Taman Kuih Kuih,</u> <u>123456, Negeri, Malaysia</u>
*Email Address	: _____
*Contact No.	: _____
<i>(All Information indicated above with asterisk must be as per information in the records of Bursa Depository.)</i>	

Conversely, a clean copy of the Conversion Notice Form can also be downloaded at ["https://www.ybventures.com/form-iculs-conversion/"](https://www.ybventures.com/form-iculs-conversion/).

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STEP 2. Verify your details and proceed to fill additional details on the desired conversion method

Option 1: PAY THE DIFFERENCE between the aggregate value of the ICULS

Number of ICULS to be debited									
						1	0	0	0

Number of new Ordinary Shares to be credited									
						1	0	0	0

CDS Account Number															
1	2	3	-	1	2	3	-	1	2	3	4	5	6	7	8

1) I/We**, the undersigned, the holder of RM 400 [amount] nominal amount of the Loan Stock, hereby exercise my/our** right to convert the "whole/ RM 400" (delete as appropriate) of the nominal amount of such aforesaid Irredeemable Convertible Unsecured Loan Stock ("ICULS") into new Ordinary Shares in accordance with the conditions of the ICULS and in accordance with the Trust Deed:

Difference of (RM0.48-0.44) x 10,000 New Shares credited

(i) hereby make payment in full for such new Ordinary Shares by banker's draft or cashier's order no. 012345 amounting to Ringgit Malaysia (RM) 4,400 drawn on a bank operating in Malaysia or by money order or postal order no. 123456 issued by a post office in Malaysia made out in favour of "YB Ventures Berhad ICULS Account" crossed A/C Payee only or by internet bank transfer to designated bank account number of "5640 4401 9527" maintained with **Malayan Banking Berhad** (proof of payment to be attached to the Subscription Form submitted to the Registrar).

(ii) hereby make payment being the processing fees of **RM21.20** (inclusive of 6% service tax) in cash / cheque no. 12345 payable to **Boardroom.com Sdn. Bhd.** for debiting of ICULS and crediting of new Shares or by internet bank transfer to the Registrar's bank account no. "801 0020 271" maintained with "**CIMB Bank Berhad**" (proof of payment to be attached to the Subscription Form submitted to the Share Registrar).

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STEP 5. Provide the conversion form to Boardroom along with the Banker's Cheque or payment receipt should payment be made via online transfer.

STEP 6. Upon the recipient of the Conversion Form and proof of payment by Boardroom, kindly allow some time for Boardroom to convert your ICULS into new YBVB shares.

CONVERSION PERIOD AND MATURITY DATE

Issue date: 6 September 2021

Maturity Date: 5 September 2026

Exercise/Conversion period: 5 years

Conversion price of ICULS: RM0.48

All ICULS not converted by the maturity date will be automatically converted into new YBVB shares. **Any fractional new YBVB shares** arising from the conversion shall be disregarded shall be dealt with such manner as our Board shall in its absolute discretion deem fit, expedient and in the best interests of our Company.